What's hot in IT - A Perspective from India July 2021

1. <u>Science & Technology, Innovation & Policy</u>

- Reimann hypothesis received lots of attention with Kumar Eswaran from Sreenidhi Institute of
 Science and Technology, Hyderabad claimed to have solved it and several mathematicians
 agreeing with the claim; Clay Mathematics Institute however, decided not to accept the claim (July
 2021)
- Japanese researchers (National Institute of Information & Communications Technology NIICT) demonstrate 319 TBPS speed over 3,100 Km, a new world record for high-speed communication (19 July 2021)
- On 20th July 2021, Amazon CEO Jeff Bezos creates history; flew 106 Km above the Earth (known as Karman Line) on New Shepard, a space vehicle made by the space company Blue Origin (founded by Jeff Bezos); the crew included his brother, 82-year old lady Wally Funk and 18-year old Oliver Daemen (and no "pilot")!; incidentally, 20 July 2021 marks the 52nd year of the NASA crew landing on Moon in 1969
- Virgin Atlantic's CEO Richard Branson made history earlier by flying into Space on 11th July 2021; the flight was 11 minutes duration reaching 90 Km above Earth; it had two pilots in addition to Branson and 3 employees of Virgin Atlantic; it had India connection; Guntur, Andhra Pradesh born Sirisha Bandla (the second India-born woman after Kalpana Chawla) was in the flight!
- China starts high-speed trains travelling at 600+ KMPH (20 July 2021)
- The original 9,555-lines long **Python code of the first ever WWW**, written by **Sir Tim Berners Lee** gets auctioned on **NFT** (Non Fungible Token) for \$ 5.4 Million (1 July 2021)
- Akamai glitch affects Internet traffic; earlier in June 2021, Fastly, another CDN site glitch caused Internet traffic jam (23 July 2021)
- **Drone Policy** (much simplified than the earlier version) is out for suggestions on the Web (20 July 2021)

2. Higher Education

- Government announces OBC and EWS quota for All India medical college seats (30 July 2021)
- JEE (advanced) scheduled on 3 October 2021
- NTA (National Testing Agency) announces its decision to postpone the CUCET (Central Universities Common Admissions Test) to next year (19 July 2021)
- UGC talks of October 1, 2021 as a probable date for the Academic Session to start (17 July 2021)
- **NEET** Exam date decided as 12 Sep 2021
- JEE (Mains) exams held (July 20-25, 2021)

3. Special events and Milestones

- Tokyo Olympics 2020 is ON (after so much uncertainty for over a year, till the last minute); has more players and less spectators due to Covid-19 (23 July 2021)!
 - o India gets its first Silver Medal on Day 1 and the Second Bronze Medal on 31 July 2021

- TCS headcount crosses 500,000 and Wipro headcount crosses 200,000 during April June 2021 quarter!
- Puri Rath Yatra takes place with no spectators (12 July 2021)
- Union Government effects a major reshuffle of the portfolios, induction of new faces and dropping
 of some Ministers; technocrats Ashwini Vaishnaw and Rajeev Chandrashekar in IT / Telecom
 Ministry (8 July 2021)
- India completes four years of GST on July 1, 2021
- Starting in 1991, Indian economic reforms complete 30 years in July 2021
- Afghanistan War symbolically ends, with US withdrawing its troops (10 July 2021)
- Coronavirus Disease (officially Covid-19) updates
 - The month of July 2021 saw the death toll in India crossing 400,000 and global death toll crossing 4 million
 - o On 31 July 2021, cases/deaths stood at
 - Global: 19,65,53,009 and 42,00,412
 India: 3,15,72,334 and 4,23,217
 USA: 3,45,64,448 and 6,07,095
 - Lot of action on vaccine front
 - Vaccination picks up speed; by July 31, 2021 with 460 Million vaccinations completed India had covered 26.3% of the population with at least one vaccination and 7.4% with both the vaccination by July end

4. Products

- OnePlus Nord 2 5G announced with a price tag of Rs 29,999 (29 July 2021)
- Apple loss-less music available on Android phones also (22 July 2021)

5. Markets

- The **IPO Scene** in India was hot in July 2021
 - o Tatva Chintan IPO subscribed 190 times (22 July 2021)
 - Zomato IPO was over-subscribed 38 times helping the 2008-founded start-up to raise nearly Rs 10,000 Cr; it is the 3rd largest IPO (Reliance Power in 2008 and Coal India 2020, the earlier largest IPO's were in Government controlled old economy) and the first in the New Economy (16 July 2021)
- In mergers/acquisitions and investments
 - Tatas acquire 43% of Tejas Networks for Rs 1,353 Cr (29 July 2021)
 - o Byju's acquires US-based reading platform Epic for \$ 500 Million (22 July 2021)
 - o Blackstone invests \$ 250 Million in SimpliLearn (20 July 2021)
 - o YouTube acquires India-based social media commerce SimSim (20 July 2021)
 - o **Reliance** acquires major stake in **JustDial** for nearly Rs 3,500 Cr (17 July 2021)
 - Zoom buys Five9 for a whopping \$ 14.5 Billion (19 July 2021)
 - IBM to acquire BlueTab Solutions (16 July 2021)
 - o **Flipkart** gets funding of \$ 3.6 Billion taking its valuation to \$ 37.6 Billion (17 July 2021)
 - o FedEx to invest \$ 100 Million in Delhivery (20 July 2021)

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- Samsung, Xiaomi and Apple are the Top 3 in Smartphones in India; interesting to see Xiaomi in its 7th year moving past Apple (22 July 2021)
- Sensex touches all-time high number 53,159 (15 July 2021)

6. <u>Indian IT Companies</u>

- Wipro plans \$ 1 Billion in Cloud offerings thru its "FullStride" services (22 July 2021)
- InMobi has 140 Million users in India (1 July 2021)
- Indian IT Companies post good results for April June 2021 quarter
 - o **TCS** has revenues of Rs 45,411 Crores and profit of Rs 9,008 Cr;
 - o Infosys has revenues of Rs 27,896 Crores and profit of Rs 5,195 Cr;
 - o CTS has revenues of \$ 4.6 Billion and profit of \$ 512 Million;
 - o Wipro has revenues of Rs 18,250 Crores and profit of Rs 3,520 Cr;
 - o Mahindra has revenues of Rs 10,198 Crores and profit of Rs 1,353 Cr;
- **TCS** crosses the milestone of 500,000+ employees; Wipro crosses the milestone of 200,000+ employees and a run rate of \$ 10 Billion for the year 2021-22
- Indian IT companies announce their plan to hire a large number of freshers in the year 2021-22
 - o **TCS** to hire 40.000
 - o Infosys to hire 35,000
 - o Wipro to hire 30,000
 - o Tech Mahindra to hire 30,00
 - o HCL Tech to hire 15,000
- TCS invests \$ 300 Million in Arizona in USA

7. MNC Companies in India

- Amazon Prime Days see lot of traction (26-27 July 2021)
- Global Logic (founded by four Indians) acquired by Hitachi has 11,000 of its 20,000 employees in India
- Zoom revenue zooms from \$ 60 Million in 2019 to \$ 956 Million in 2021!
- Google launches its Second Cloud Region in India at NCR, Delhi (incidentally the 26th globally); CEO Alphabet (Google parent) Sundar Pichai and Google Cloud CEO Thomas Kurien participated! (15 July 2021)

8. Startup scene

- Auto platform **Droom** and Fintech start-up **NIUM** get Unicorn status in July 2021
- Byjus buys Great Learning for \$ 500 Million (27 July 2021)
- HealthifyMe raised % 75 Million (22 July 2021)
- Swiggy raises \$ 1.3 Billion (22 July 2021)
- Vedantu takes major stakes in Pedagogy (22 July 2021)
- Al-based driver / fleet safety start-up Netradyne gets \$ 150 Million funding (22 July 2021)
- PratiLipi raises \$ 48 Million (17 July 2021)

9. <u>People</u>

- US Secretary of State visits India (27-28 July 2021)
- NPS Bangalore student Pranjal Srivastava wins a Gold Medal in Math Olympiad (27 July 2021)
- After 42 years of distinguished service HCL Founder Shiv Nadar steps down (20 July 2021)
- Amazon's new CEO Andy Jassy takes charge from Founder Jeff Bezos (5 July 2021)
- Cisco India has a new Chief in Daisy Chitlapilli (16 July 2021)
- NID Co-founder Gira Sarabhai passed away (16 July 2021)
- P K Warrier, the founder of Kottakkal Arya Vaidya Sala, died at a ripe age of 100; the organization he single-handedly created has 26 branches and 1000+ authorized dealers across the world and a turnover of more than 400+ Cr! (11 July 2021)

10. Telecom

• Supreme Court decision on **AGR** keeps the Indian telecom industry in deep stress; **Vodafone Idea** near bankruptcy (26 July 2021)

11. Interesting Apps / Applications

- Indian Railways decide to use GPS-enabled clocks / watches for all key personnel to avoid possible accidents due to time mis-matches (30 July 2021)
- BIAL (Bangalore International Airport) signs a 10-year agreement with IBM / Kyndryl on digital transformation exercise (21 July 2021)
- BHIM UPI launched in Bhutan (18 July 2021)
- Four million pages of Parliament Proceedings (going all the way to 1854) go online (10 July 2021)

12. Interesting numbers

- Puri is the first Indian City to have "Drink Water from the Tap" (30 July 2021)
- Bangalore in the Top 10 Destination Cities globally for International students (30 July 2021)
- Hyundai Chennai plant rolls out its 10 Millionth car (1 July 2021)
- Govt of India releases Rs 75,000 Cr of GST dues to State Governments (22 July 2021)
- Ola Electric Scooters advanced booking (with Rs 499) gets 100,000 potential buyers within 24 hours (20 July 2021)
- India's forex reserves touch \$ 613 Billion (23 July 2021)

Professor Sowmyanarayanan Sadagopan is the former Director of IIIT-Bangalore. These are his personal views. He has been writing on "What's hot in IT" with an Indian perspective continuously from 1997; **Times of India**, **Financial Express** and **IT Magazine** carried the monthly (and yearly columns) till 2016; **IEEE India Newsletter** has been carrying the quarterly columns 2016-20. Past items are available in www.profsadagopan.com He can be reached at s.sadagopan@gmail.com