What's hot in IT - A Perspective from India February 2021

1. Science & Technology, Innovation & Policy

- ISRO launched Brazilian satellite Amazonia-1 and another 17 satellites at 10:24 hours IST from India's own launch vehicle PSLV-C51; after a flight of 17 minutes, the vehicle injected the satellite into its intended orbit and in the succeeding 1 hour 38 minutes, all the 18 co-passenger satellites successfully separated from the PSLV in a predetermined sequence (28 Feb 2021)
- NASA Mars rover Perseverance lands in Mars Thursday, after a 203-day journey traversing 293 million miles at 12:55 PM PST (19 Feb 2021)
- Australia creates history by making a law that forces social media firms like Google and Facebook to pay news companies for sharing Australian news content on their platforms (26 Feb 2021)

Government of India

- Announces Polls in five States West Bengal, Kerala, Tamil Nadu, Assam & Puducherry polling dates Mar 26 to April 29; results on 2 May (26 Feb 2021)
- Makes law to monitor social media content and OTT content Digital Media Ethics Code (26 Feb 2021)
- Extends PLI (Production Linked Incentives) to IT hardware manufacture (25 Feb 2021)
- Revised Mapping Policy that allows satellite data up to 1 Meter accuracy to be declassified; likely to support map-based start-up ecosystem; ISRO and MapMyIndia announce partnership (15 Feb 2021)
- Presented Union Government Budget that had Rs 50,000 Cr allocation for National Research Foundation and "Glue Grant" to permit premier educational Institutes in metros like Delhi, Bangalore and Hyderabad to have an umbrella structure for better synergy (1 Feb 2021)

2. Higher Education

- The first phase of JEE (Mains) went off smoothly with 95% attendance (26 Feb 2021)
- ISB and 4 IIM's in Financial Times Top 100 Global B Schools (7 Feb 2021)
- BITS announces Rs 1,500 Cr investment into an ambitious School of Management in Mumbai (1 Feb 2021)

3. Special events and Milestones

- NHAI sets a new record of completing 25.54 Km of road in 18 hours (28 Feb 2021)
- **NSE** the **world's largest** derivatives exchange had technical glitch for a couple of hours (24 Feb 2021)
- Facebook shuts down for a couple of days in Australia (23 Feb 2021)
- 4G services restored in Jammu Kashmir (5 Feb 2021)
- Texas power outage causes misery in USA (19 28 Feb 2021)
- Uttarakhand disaster caused by Glacier meltdown leads to loss of several dozen lives (7 Feb 2021)
- Crowd-sourcing for Ram Mandir in Ayodhya leads to a record Rs 2,500 Cr (28 Feb 2021)
- Haridwar getting ready for 2021 Kumbh Mela after 11 years it is returning to Haridwar; this yearit will be officially only for 30 days (1-30 April 2021)
- Myanmar is back under military control; Government control of protesting civilians leads to several deaths throughout the month (1 Feb 2021)

- Coronavirus Disease (officially Covid-19) updates
 - o In India Covid-19 continued to slow down in February 2021
 - o US death toll went past 500,000 (23 Feb 2021)
 - o On 28 Feb 2021, cases/deaths stood at
 - Global: 113 Million and 2.52 Million
 - India 11,096,731 and 157,051
 - USA: 28,174,978 and 506,760
 - Lot of action on vaccine front;
 - India exports Covid-19 Vaccine to many countries
 - Global vaccination goes past 100 Million and Indian vaccination goes past 15 Million (28 Feb 2021)

4. Markets

- Sensex has a record jump of 2,351 points on 1 Feb 2021 (highest rise on Budget day) and 3,500 points over 2 Feb 2021, following Union Budget; it crossed 50,000 for the first time (4 Feb 2021);
 NIFTY moves past 15,000 for the first time (5 Feb 2021)
- Telecom service provider **Railtel** (that uses fiber optic cables along Indian Railways track to provide Internet connectivity) **IPO** gets **over-subscribed** 41 times (22 Feb 2021)
- SAP acquired Finland-based "No Code" platform AppGyver (7 Feb 2021)

5. **Products**

- Facebook / WhatsApp / Twitter Privacy policy leads to Indian users moving to platforms like Koo (with 3 Million downloads); messaging Apps Signal and Arattai (from Zoho) seeing traction (6 Feb 2021)
- Microsoft launches Viva Employee Experience platform (5 Feb 2021)

6. Indian IT Companies

- Adani to enter Data Center space thru JV with US-based EdgeConneX (to build hyper-scale data centres in six Indian cities (23 Feb 2021)
- Wipro and Tech Mahindra win Telefonica deal (16 Feb 2021)
- NASSCOM estimates Indian IT industry to grow by 2.3% in 2020-2021 and touch \$ 194 Billion; a record for Covid-19 year when most other industries have shown negative growth (15 Feb 2021)
- Ola starts building its mega EV factory to make Etergo AppScooter that it acquired from Netherlands; the 500-acre plant with 2 million scooter capacity in Hosur, Tamil Nadu will have Rs 2,400 Cr investment and create 10,000 direct jobs and expected to be the largest 2-wheeler factory in the world (7 Feb 2021)

7. MNC Companies in India

- **Bosch** invests Rs 800 Cr in its Audugodi smart city building (24 Feb 2021)
- Amazon plans to manufacture Amazon Fire in Chennai (16 Feb 2021)
- Samsung India R & D completes 25 years in Bangalore (8 Feb 2021)

8. Startup scene

- BharatPe nearing Unicorn status in less than 2 years (23 Feb 2021)
- MyGate forays into e-Commerce (17 Feb 2021)
- Mental health service provider InnerHour raised \$ 5.2 Million (6 Feb 2021)

9. **People**

- Bangalore-born Swati Mohan announced the successful launch of NASA Mars vehicle
 Perseverance (23 Feb 2021)
- Aditya Mittal (Lakshmi Mittal's son) is the new CEO of ArcelorMittal (the world's largest steel manufacturer (8 Feb 2021)
- Jeff Bezos steps down as Amazon CEO (5 Feb 2021)
- Indian-American **Bhavya Lal** is Interim **NASA** Chief (1 Feb 2021)

10. Telecom / Infrastructure

- Airtel talks of 5G launch using QualComm gear (19 Feb 2021)
- Airtel, Vodafone-Idea and Jio pay EMD; auction to start 1 Mar (22 Feb 2021)

11. Interesting numbers

- NASSCOM estimates Indian IT industry to touch \$ 194 Billion in 2020-21 (28 Feb 2021)
- Motera Cricket stadium in Ahmedabad with 110,000 seats gets inaugurated; it is the world's largest, with Melbourne Cricket Stadium having 100,024 seats at No 2 (25 Feb 2021)
- FASTag based toll collection by NHAI crosses Rs 100 Crore in a day (19 Feb 2021)
- Petrol price crosses Rs 100 per liter after 2 years (15 Feb 2021)
- India's foreign exchange reserves touch \$ 590 Billion for the first time (5 Feb 2021)
- Sensex crossed 50,000 for the first time (4 Feb 2021); NIFTY moves past 15,000 for the first time (5 Feb 2021)
- UPI transactions hit 2.3 Billion (value of Rs 4.3 Trillion) in January (1 Feb 2021)
- GST collection for January 2021 touch Rs 1.2 Lakh Crores, the highest so far (1 Jan 2021)

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