General

GST became a law on September 8, 2016 with President of India giving his assent; GST Council formed on September 10, 2016 India finalizes Rafale deal worth € 7.8 Billion with France for 35 fighter planes on September 25, 2016

India's Rail General budgets merged with General Budget: Budget presentation date advanced from February 28, 2016 to February 1, 2016; India's fiscal year may move to Calendar year from the current practice of April 1 to March 31

Prime Minster Modi visits Vietnam and China during Sep 1-5, 2016; attends G20 Summit on Sep 4, 2016

Urjit Patel takes over as RBI Governor from Raghuram Rajan on Sep 4, 2016

Nobel Peace Prize winner from India, Mother Teresa gets Sainthood in Sep 4, 2016;

Bangalore riots on Sep 13, 2016 affects Brand Bangalore

<u>Technology</u>

ISRO launches weather satellite on September 7, 2016 using indigenous rocket launch vehicle GSLV; it also eight satellites into two orbits on September 26, 2016

Nokia completes field tests of 1 TBPS fiber optic cable on Sep 19, 2016

Products

Iconic Blackberry phone fade into history in September 2016
Moto G4 Play (budget 4G phone) launched in India on Sep 6, 2016
Apple iPhone 7 and Apple Watch Series 2 launched on September 7, 2016
Samsung Note 7 crash cause many ripples in Sep 2016; leads to \$ 22
Billion loss in market capitalization in just 3 days

Markets

HP Enterprise merges software unit with Micro Focus on Sep 7, 2016 HP Inc. acquires Printer Division of Samsung for \$ 1.05 Billion on Sep 10, 2016

Apple acquires Hyderabad based AI startup TupleJump - first in India Samsung Note 7 crash cause many ripples in Sep 2016; leads to \$ 22 Billion loss in market capitalization in just 3 days

Indian IT companies

Infosys sets up Croatia and Russia centers on Sep 2016 L&T Tech IPO oversubscribed 2.5 times on Sep 15, 2016 FlipKart user base crosses 100 million in Sep 21, 2016

MNC IT companies in India

Bosch starts 3,000-seater R&D facility in Bangalore on September 1, 2016 FortiNet starts Wi-Fi Research Center in Bangalore in Sep 2016 Factset sets up the largest ODC in Hyderabad with 8,60,000 sft; likely to hire up to 7,000 professionals

LinkedIn launches "Made in India, Made for India" products in Sep 2016 Huawei to make smartphones from Chennai plant starting Oct 2016 Intel acquires Valley based Soft Machines (founded by India-born Mahesh Reddy)for \$ 300 million in Sep 2016

Education & Research

Zuckerberg Foundation invests \$ 50 million in Baiju founded coaching startup in Sep 2016

Higher Education Funding Agency with ₹ 2,000 Cr formed to support investments in R & D among Indian higher education Institutions in India by Government of India

The highest scientific award from Indian government Bhatnagar Awards for the year announced; Microsoft Research India Venkat Padmanabhan is one of the recipient

Startup scene

Zuckerberg Foundation invests \$ 50 million in Baiju founded coaching startup in Sep 2016

FlipKart user base crosses 100 million in Sep 21, 2016

Telecom

Reliance Jio announces tariff for the services that start on September 5, 2016 on September 1, 2016; most ambitious plan to reach 100 million consumers; offers 3 months free data and voice and makes voice including national roaming free

Infrastructure

Adani commissions 648 MW Solar power plant (enough to power for nearly 10 million homes) in Kamurhi in Tamil Badu GJ said to be the world's largest on Sep 12, 2016

Google 26 TBPS under-sea cable goes live in Asia on Sep 5, 2016; its free Wi-Fi service in India already up in 52 Railway Stations by Sep 2016; to reach 100 by Dec 2016

People

LinkedIn Founder visits India and launches 3 products targeted at Indian markets on Sep 10, 2016

Former Israel PM and Nobel Laureate Peres is no more Cambridge Vice Chancellor visits Bangalore in Sep 2016

<u>Interesting Applications</u>

ICICI Bank starts using software robots in Sep 2016
Project Saksham to support GST (₹2,500 Cr) launched in Sep 2016
Government e-com site Government e Market (GeM) takes off in Sep 2016

Ola starts offering its services government departments in Sep 2016

Interesting mobile apps

PhotoMath App solves hand-written mathematics problems targeted at students

Reliance Jio App becomes the most downloaded App on Google Play-store and Apple AppStore during September 2016

Google launches Allo messenger App in Sep 2016

Times of India launches ET Money App in Sep 2016

Bangalore International Airport launches its own BIAL App

<u>Interesting numbers</u>

FlipKart user base crosses 100 million in Sep 2016
Indian mobile customer base stood at 1058.85 Million with 1034,23
wireless and 24,62 wire-line subscribers as of July 31, 2016 (TRAI Press
Release 97/2016 dated October 7, 2016) India's foreign exchange
reserves was at \$ 371.99 Billion as of Sep 30, 2016
Indian currency stood at Rs 66.62 against USD on Sep 30, 2016

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