#### General

BRexit is real; British PM David Cameron makes way for Mrs Theresa May Prakash Javadekar becomes the new HRD Minister on July 7, 2016

## <u>Technology</u>

Solar plane completes world tour on July 25, 2016 The world's longest 57.2 Km tunnel in Switzerland opened in June

### Markets

SiftBank buys ARM for \$ 31 Billion on July 18, 2016 Verizon buys Yahoo for \$ 4.83 Billion in July 25, 2016 Quikr buys Hiree in Bangalore in July 25, 2016 Myntra acquires Jabong for \$ 70 million on 25/7/16

## **Indian IT Companies**

Business services start-up Quess software IPO is oversubscribed 144 times on Day 1 (July 1, 2016) Yatra to list on NASDAQ

# MNC Companies in India

Amazon invests in 5 fulfillment enters in India - Coimbatore, Chennai, Delhi, Jaipur and Mumbai in July 2016 Aptus new R&D Center in BLR to hire 200 professionals

#### <u>Startups</u>

New Apps launched / stabilized in July 2016 include TRAI App on Net Speed, SkoolBeep for School Management (parents / students), Sulekha score for service providers and Nexgtv news App

#### <u>Startups</u>

LeECo acquires Vizio for \$ 2 Billion
Business services start-up Quess software IPO is oversubscribed 144
times on Day 1 (July 1, 2016)
Yatra to list on NASDAQ
Quikr buys Hiree in Bangalore in July 25, 2016
Myntra acquires Jabong for \$ 70 million on 25/7/16

# <u>People</u>

Hillary Clinton makes history as the first woman to be formally declared as the Presidential candidate for November 2016 US Presidential election Carnatic musician TM Krishna wins Magsasay Award

On July 24, 2016, 14-year student Tushar Talawat from Ahmedabadbased Hemachandra Acharya Sanskrit Pathashala wins Maths Olympiad in Indonesia where 1,300 students from 18 countries participated

## Interesting applications

Government of India launches marketplace for government (GeM) departments

CIBIL to give one free report every year (current annual charge of ₹ 500) to encourage information-based credit

Namma Metro in Bangalore uses Twitter to improve customer service

## <u>Interesting numbers</u>

Power output by 9.5% in 2016; deficit near zero in many parts of India, the first time ever

Highest quarterly Mobilization of IPO ₹ 5,885 Cr in Apr Jun 2016 India's per capital income increased from ₹ 86,879 to ₹ 93,293 during 2015-16

Uber clicks 2 billion rides; last 1 billion in 6 months

Airtel with 335 million subscribers is the third largest telecom company 35 factories that produce 72 million phones per year created 37,000 jobs in India in the years 2014 & 2015

Apple sold its billionth phone on July 27, 2016

Indian mobile customer base stood at 1058.03 Million with 1033.16 wireless and 24.87 wire-line subscribers as of May 31, 2016 (TRAI Press Release 74/2016 dated July 29, 2016)

India's Foreign Exchange reserves stood at \$ 362.69 billion on July 22, 2016

Indian currency stood at Rs 66.75 against USD on July 31, 2016

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