2016-06-02 IT in May 2016

<u>General</u>

Indian PM launching Iranian port on May 23, 2016 is a game changer BJP forms Government in Assam on May 25, 2016; winning the first ever seat in Kerala

<u>Technology</u>

ISRO tested its first re-usable launch vehicle technology on May 23, 2016

Products

Samsung offers India-made and AADHAR enabled Galaxy Tab Iris Tablet with Iris-based authentication on May 25, 2016

<u>Markets</u>

HP Services merge into CSC on May 25, 2016 FedEx acquires TNT express for 4.4 Billion Euros on May 25, 2016

Indian IT Companies

TALLY crosses 1 million paid licenses globally on May 14, 2016

MNC Companies in India

WalMart Labs start India operations in Bangalore Apple starts India development Center focused on Maps in Hyderabad, and on iOS in Bangalore Diego starting Tech Center in Bangalore in May 2016

Infrastructure

Punjab commissions the world's largest single campus solar power plant with 19.5 MW capacity spread over 82 acres in Radhasomi campus in Beas in May 2016

<u>People</u>

Apple CEO Tim Cook visits India in May 2016

Startup scene

Flipkart starts eKart courier service in May 2016

Interesting numbers

Punjab National Bank creates history by posting ₹ 5,300 Crores loss in single quarter (Jan Mar 2016)

Indian mobile customer base stood at 1058.03 Million with 1033.16 wireless and 24.87 wire-line subscribers as of July 29, 2016 (TRAI Press Release 74/2016 dated May 31, 2016)

India's Foreign Exchange reserves stood at \$ 360.19 billion on May 27, 2016

Indian currency stood at Rs 67.14 against USD on May 30, 2016

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